



GORDON ENERGY
SOLUTIONS

November 9, 2005

FOR IMMEDIATE RELEASE

GORDON ENERGY SOLUTIONS TO PARTICIPATE IN INTERNATIONAL STUDY

Gordon Energy Solutions LLC has been chosen to contribute to a new research study, *The Changing Role of National Oil Companies in International Energy Markets*.

This collaborative study is sponsored by the Petroleum Energy Center of Japan, the Baker Institute Energy Forum at Rice University and Baker Botts, LLP.

We will work with the collaborators to develop a case study analysis of Statoil and its evolving strategy. We will focus on the financial and commercial aspects of Statoil's performance, develop peer group comparisons of key measures, and assess the impact of international financial markets on the company.

"We are honored to renew our relationship with the Petroleum Energy Center and the Baker Institute for Public Policy and we look forward to working with the distinguished group of other participants in the study," said Richard G. Gordon, President of Gordon Energy Solutions. Richard Gordon, Ph.D. has 26 years of experience in the energy industry including five years as an economist at Phillips Petroleum, experience with an electric utility and a wide range of consulting assignments with some of the world's leading oil companies.

In 2004 Gordon participated in a Petroleum Energy Center/Baker Institute study, *The Energy Dimension in Russian Global Strategy*. The result, *Russian Oil Futures*, focused on a forward-looking evaluation of the domestic and potential emerging international strategies of leading Russian oil companies.

Gordon Energy Solutions was formed earlier this year. Gordon Energy Solutions provides full spectrum competitor analysis and strategic forecasting services in the energy industry. We present forward-looking, critical analysis of both the financial and operating standards. Our product offerings encompass corporate and asset screening, estimation of asset economic value, and acquisition and divestiture analysis

For more information, call 913-451-9539 or log on to www.gordonenergysolutions.com